

## Financial Review – 2025-2026 Budget Summary

The following outlines the board-approved changes to the 2025–2026 budget, with explanations for year-over-year (YoY) variances:

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### INCOME

**Development Income** – *Increase of \$9,498 YoY*

This increase reflects a budget based on actual development income from the previous season.

**Grant Scholarship Income** – *Increase of \$60,000 YoY*

The projected increase is due to a revised approach to our Gaming Grant application and usage reporting. We anticipate this will result in receiving the maximum allowable funding for the upcoming season.

**Other Income** – *Increase of \$3,401.23 YoY*

This increase stems from allowing teams to utilize their development funds to cover additional ice time.

**Season Registration Income** – *Increase of \$28,087.50 YoY*

The projected 5% increase in registration income is based on higher anticipated enrollment. Importantly, registration fees themselves will remain unchanged.

**Tournament Income** – *Increase of \$27,750*

This increase reflects the higher tournament fees implemented last season. However, projected tournament registration revenue is lower than last year's actuals, as teams will no longer be charged 50% of the registration fee to participate in our tournaments—instead, team registration will be free.

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### EXPENSES

**Administrative Expenses** – *Increase of \$9,555.79*

This increase is primarily due to the organization absorbing credit card processing fees that were previously passed on to members. Additional increases are attributed to rising costs from PCAHA and software tools such as TeamGenius.

**Development Expenses** – *Increase of \$9,708*

The increase supports our plan to offer free power skating sessions, with multiple weekly sessions available for member sign-ups.

**Season Expenses – Increase of \$67,869.91**

Key drivers of this increase include:

- Doubling the budget for goalie development to offer weekly sessions (previously bi-weekly).
- A reduction in jersey purchases (only 5 sets needed), partially offset by the addition of both blue and white socks for all members.
- A new line item for arena/coaching equipment, specifically to purchase Cross-Ice Boards for all U7 and U9 arenas.
- Increased ice rental costs to meet the needs of all teams and accommodate power skating sessions.
- Higher evaluation costs due to the inclusion of paid bench staff at all evaluation games, ensuring consistent and fair assessments.
- A change in how rep tryout fees are allocated: instead of being refunded to teams, \$15,000 will be reserved to support travel costs (\$5,000 per team) for any rep teams qualifying for provincials in remote locations.

**Support Staff Expenses – Increase of \$9,516.66**

This adjustment reflects fair market compensation for our Administrative Assistant, Bookkeeper, and Tournament Coordinator, based on their workload and hours. Additionally, this budget includes compensation for the newly established paid position of Referee-in-Chief to support referee recruitment and training.

**Tournament Expenses – Increase of \$54,623**

This figure reflects the actual costs incurred during last season's tournament operations.

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**Reserve Impact**

These changes will result in a reserve drawdown of approximately \$70,000, leaving a remaining reserve of \$150,000. While this is below the recommended level of twice our typical gaming grant amount, it is still sufficient to sustain operations for up to two years without grant funding.

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**Summary**

With the anticipated increase in Gaming Grant income and another successful tournament season, we are able to:

- Maintain current registration fees
- Provide free power skating opportunities
- Supply all members with both blue and white socks
- Enhance goalie development

- Improve the U7 and U9 gameplay experience with new Cross-Ice Boards
- Offer free tournament registration for all teams

These enhancements support our continued commitment to member value and program excellence.



**Tri Cities Female Ice Hockey Association**  
**2025/2026 BUDGET - PROPOSED**  
Subject to Approval at AGM (May 13th, 2025)



	2024/2025 BUDGET	ACTUAL TO DATE	2025/2026 BUDGET - PROPOSED
<b>INCOME</b>			
<b>DEVELOPMENT INCOME</b>			
Rust Removal Camps - Players	40,000.00	34,710.70	34,710.00
Rust Removal Camps - Goalies	4,000.00	0.00	4,000.00
Rust Removal Camps Refunds	0.00	-790.70	-790.00
Spring Development Camps	24,000.00	39,130.00	39,130.00
Summer Development Camps	13,200.00	13,648.00	13,648.00
Summer Development Camps Refunds	0.00	-208.00	0.00
<b>Total DEVELOPMENT INCOME</b>	<b>\$ 81,200.00</b>	<b>\$ 86,490.00</b>	<b>\$ 90,698.00</b>
<b>GRANT/SCHOLARSHIP INCOME</b>			
Grants - Gaming	75,000.00	65,000.00	125,000.00
Grants - Other	0.00	1,560.00	1,560.00
Scholarship Funding	500.00	0.00	0.00
<b>Total GRANT/SCHOLARSHIP INCOME</b>	<b>\$ 75,500.00</b>	<b>\$ 66,560.00</b>	<b>\$ 126,560.00</b>
<b>OTHER INCOME</b>			
Ice Rental Income - Teams	0.00	5,757.33	5,760.00
Interest Income	3,128.77	1,395.66	3,200.00
Miscellaneous Income	3,180.00	714.40	750.00
<b>Total OTHER INCOME</b>	<b>\$ 6,308.77</b>	<b>\$ 7,867.39</b>	<b>\$ 9,710.00</b>
<b>SEASON REGISTRATION INCOME</b>			
Power Skating Registration	0.00	10,075.00	0.00
Rep Fees	28,750.00	29,700.00	29,700.00
Rep Tryouts	26,350.00	28,700.00	28,700.00
Season Registrations	275,962.50	291,177.43	305,550.00
Season Registrations - Extra Hockey Socks	0.00	3,440.40	0.00
Season Registrations Discounts	-2,475.00	0.00	-2,475.00
Season Registrations Refunds	0.00	-4,702.27	-4,800.00
<b>Total SEASON REGISTRATION INCOME</b>	<b>\$ 328,587.50</b>	<b>\$ 358,390.56</b>	<b>\$ 356,675.00</b>
<b>TOURNAMENT INCOME</b>			
Tournament - Fundraising (Raffles/Draws/Sales)	5,250.00	26,850.00	20,000.00
Tournament - Registration	102,000.00	131,195.25	115,000.00
Tournament - Registration Refunds	0.00	0.00	0.00
Tournament - Sponsorships	11,500.00	23,000.00	11,500.00
<b>Total TOURNAMENT INCOME</b>	<b>\$ 118,750.00</b>	<b>\$ 181,045.25</b>	<b>\$ 146,500.00</b>
<b>U7/U9 EXHIBITION SERIES INCOME</b>			
In-House U7 & U9 Exhibition	2,400.00	2,400.00	2,640.00
<b>Total U7/U9 EXHIBITION SERIES INCOME</b>	<b>\$ 2,400.00</b>	<b>\$ 2,400.00</b>	<b>\$ 2,640.00</b>
<b>Total Income</b>	<b>\$ 612,746.27</b>	<b>\$ 702,753.20</b>	<b>\$ 732,783.00</b>
<b>GROSS PROFIT</b>	<b>\$ 612,746.27</b>	<b>\$ 702,753.20</b>	<b>\$ 732,783.00</b>

EXPENSES			
ADMINISTRATIVE EXPENSES			
Advertising & Promotion	5,000.00	3,465.52	5,000.00
Association Social Events	5,296.60	2,360.66	5,300.00
Bank Service Charges	1,079.91	468.30	1,080.00
BC Hockey - Insurance	16,811.83	33,495.38	34,000.00
BC Hockey - Registrations	18,101.65	496.25	0.00
Credit Card Processing Fees	0.00	593.05	9,900.00
Office & Meeting	5,723.07	1,774.14	2,500.00
PCAHA	14,448.30	12,926.63	16,000.00
Professional Fees & Dues	7,023.95	1,622.00	7,000.00
Software Subscriptions	5,157.10	7,541.13	7,500.00
Storage & Insurance	9,581.80	5.05	9,500.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>\$ 88,224.21</b>	<b>\$ 64,748.11</b>	<b>\$ 97,780.00</b>
DEVELOPMENT EXPENSES			
Ice Rental - Spring Camps	3,024.00	0.00	3,000.00
Ice Rental - Summer Camps	2,268.00	9,907.16	10,000.00
Officials	1,175.00	0.00	1,175.00
Power Skating	0.00	0.00	7,200.00
Rust Removal Camps - Players	15,200.00	9,945.00	10,000.00
Rust Removal Camps - Goalies	2,000.00	0.00	2,000.00
Spring/Summer Camps	7,440.00	0.00	7,440.00
<b>Total DEVELOPMENT EXPENSES</b>	<b>\$ 31,107.00</b>	<b>\$ 19,852.16</b>	<b>\$ 40,815.00</b>
SEASON EXPENSES			
Awards	3,405.00	1,100.00	1,100.00
Coach Development (Clinics, RIS, HSCP)	6,282.05	3,507.69	3,825.00
Coach Development/Meeting	1,657.37	292.79	1,500.00
Development - Goaltending	9,400.00	12,573.75	25,000.00
Development - Teams	45,000.00	50,732.13	45,500.00
Equipment - Goalies	0.00	9,816.00	4,750.00
Equipment - Players	66,786.92	66,058.68	37,500.00
Equipment - Arenas/Coaching	0.00	0.00	28,500.00
Goalie Evaluations	0.00	0.00	3,000.00
Ice Rental - Rust Removal	5,670.00	0.00	0.00
Ice Rental - Season	199,038.00	214,677.44	240,000.00
Photography	2,250.00	2,535.56	2,600.00
Player Evaluations	14,247.75	13,865.63	23,000.00
Referee Fees	38,718.00	41,553.44	44,000.00
Rep Team Provincials Support	0.00	0.00	15,000.00
Rep Tryout Fees - to Rep Teams	17,450.00	18,200.00	0.00
Scholarship Awards	2,500.00	0.00	5,000.00
<b>Total SEASON EXPENSES</b>	<b>\$ 412,405.09</b>	<b>\$ 434,913.11</b>	<b>\$ 480,275.00</b>
SUPPORT STAFF			
Administrative Assistant	15,333.34	8,800.00	18,150.00
Bookkeeper	12,000.00	4,725.00	11,500.00
Executive Assistant (Previous)	0.00	2,166.67	0.00

Ice Allocator	7,000.00	6,400.00	7,200.00
Referee In Chief	0.00	0.00	5,000.00
Registrar	7,100.00	6,200.00	7,200.00
Social Media & Website Coordinator	6,300.00	4,725.00	6,800.00
Tournament Coordinator	3,600.00	3,000.00	5,000.00
<b>Total SUPPORT STAFF</b>	<b>\$ 51,333.34</b>	<b>\$ 36,016.67</b>	<b>\$ 60,850.00</b>
<b>TOURNAMENT EXPENSES</b>			
50/50 Winner Share	1,250.00	7,500.00	7,500.00
Administrative Costs	944.00	115.75	945.00
Awards	7,934.00	11,848.16	12,000.00
Ice Rental - Tournament	23,900.00	43,018.72	50,000.00
Labour - Paid Volunteer Shifts	400.00	887.50	890.00
Merchant Processing Fees	5,244.00	4,218.84	1,500.00
Raffle Baskets	2,500.00	786.06	2,500.00
Ref Fees	15,000.00	16,876.00	18,000.00
Rentals (other)	150.00	0.00	150.00
Supplies & Equipment	0.00	4,163.72	4,160.00
Swag	7,700.00	21,323.18	22,000.00
<b>Total TOURNAMENT EXPENSES</b>	<b>\$ 65,022.00</b>	<b>\$ 110,737.93</b>	<b>\$ 119,645.00</b>
<b>U7 &amp; U9 EXHIBITION SERIES EXPENSES</b>			
Ice Rental - Jamboree	1,300.00	1,509.93	1,510.00
Awards/Swag	740.00	659.42	740.00
Referee Fees	360.00	360.00	360.00
<b>Total U7 &amp; U9 EXHIBITION SERIES EXPENSES</b>	<b>\$ 2,400.00</b>	<b>\$ 2,529.35</b>	<b>\$ 2,610.00</b>
<b>Total Expenses</b>	<b>\$ 650,491.64</b>	<b>\$ 668,797.33</b>	<b>\$ 801,975.00</b>
<b>PROFIT</b>	<b>-\$ 37,745.37</b>	<b>\$ 33,955.87</b>	<b>-\$ 69,192.00</b>
<b>Reserve Drawdown</b>	<b>37,500.00</b>	<b>0.00</b>	<b>70,142.00</b>

**Note:**

Tournamen budget to be developed in the upcoming season, this operational budget uses a conservative estimate of the net tournament margin anticipated, based on a percentage of prior season's actual tournament results.